

ಮಂಗಳೂರು ವಿಶ್ವವಿದ್ಯಾನಿಲಯ
MANGALORE UNIVERSITY
(Accredited by NAAC with 'A' Grade)



ಕ್ರಮಾಂಕ/No. MU/ACC/CR14/SLB(UG)/2017-18/A2

ಕುಲಸಚಿವರ ಕಛೇರಿ
ಮಂಗಳಗಂಗೋತ್ರಿ - 574 199
ಕರ್ನಾಟಕ, ಇಂಡಿಯಾ
Office of the Registrar
Mangalagangothri - 574 199
Karnataka, India

ದಿನಾಂಕ/Date : 7/6/2018

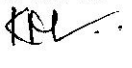
NOTIFICATION

Sub: Revised syllabus of Tax Procedure & Practice (Vocational)
for B.Com degree programme.

Ref: Academic Council approval vide agenda No. 3:9 (2017-18)
dated: 18-1-2018.

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The revised syllabus of Tax Procedure & Practice, a vocational subject for B.Com degree programme which approved by the Academic Council at its meeting held on 18-01-2018 is hereby notified for implementation with effect from the academic year 2018-19.


12/06/18
REGISTRAR
✓ 

To:

- 1) The Principals of the colleges concerned.
- 2) The Registrar [Evaluation], Mangalore University.
- 3) The Chairman, UG BOS in Commerce, Mangalore University.
- 4) The Superintendent [ACC], O/o. the Registrar, Mangalore University.
- 5) Guard file.

THE PROCEEDINGS OF THE BOARD OF STUDENTS IN COMMERCE (UG) B.COM VOCATIONAL DEGREE PROGRAMME UNDER INDIRECT TAX AND TAXATION PAPERS CHANGED TO GST PAPERS. MEETING HELD ON Date:07-09-2017 AT 10:00A.M. IN THE DEPARTMENT OF STUDIES IN COMMERCE, MANGALORE UNIVERSITY, MANGALAGANGOTRI.

MEMBERS PRESENT:

- | | | |
|----|--------------------------|-----------|
| 1. | Prof. Y.Muniraju | -Chairman |
| 2. | Dr.Anasuya Rai | -Member |
| 3. | Dr.Sureshramana Mayya P. | -Member |
| 4. | Sri.Giridhara Gowda | -Member |
| 5. | Sri.Rangayya Shettigar | -Member |
| 6. | Sri Shridhar | -Member |

MEMBERS NOT PRESENT:

- | | | |
|----|----------|---------|
| 1. | Poovanna | -Member |
|----|----------|---------|

SPECIAL INVITEES:

1. Dr. Ashalatha Suvarna, President, Mangalore University Commerce Teacher's Association
2. Dr. Herald Monis, Secretary, Mangalore University Commerce Teacher's Association
3. Dr.Ajaz Ahmed, Vice President, Mangalore University Commerce Teacher's Association
4. Mrs.Seema Prabhu S., Treasurer, Mangalore University Commerce Teachers' Association

Part - 3: **Revision of Syllabus if any**
B.Com vocational degree Taxation papers changed in all semesters mentioned below.

Reason : As Central Sales Tax and Service tax were discontinued due to the implementation of GST. The BOS has changed B.Com vocational course syllabus relating to Taxation Papers mentioned below in respective semesters.

In Semester I Paper CV105.2 or BCMTPV 102 KVAT has changed to Tax Procedure and Practice GST- I.

PROPOSAL FOR REVISION OF B.COM (VOC) SYLLABUS
(2018-19 onwards)

Tax Procedure and Practice GST- I (I Semester)

BCMTPV 102

Goods and Services Tax- I

Note: Sections and Rules mentioned in the Syllabus are subject to changes depending upon amendments done from time to time to the respective laws.

Unit I: Introduction

Amendment to Constitution and GST – Applicability of GST – Types of GST - Goods and Services Tax Council.

Unit II: Definitions under CGST Act

Aggregate turnover – Agriculturist – Business – Business Vertical – capital goods – electronic commerce operator – fixed establishment – goods – Inward Supply – Job work – Manufacture - Person – services – supplier.

Unit III: Concept of Supply

Meaning and Scope of Supply under Section 7 of the CGST Act – Inward and Outward Supply – Composite Supply – Principal Supply - Mixed Supply – Tax liability under Section 8 - Determination of Nature of Supply under Section 7 of the IGST Act – Intra-state supply under Section 8 of the IGST Act - Activities to be treated as supply even if made without consideration (Schedule I to the CGST Act) – Activities to be treated as supply of goods or supply of services (Schedule II to the CGST Act) – Activities or transactions which shall neither be treated as a supply of goods nor a supply of services (Schedule III to the CGST Act)

Unit IV: Registration under GST

Persons liable for registration – Aggregate turnover - Persons not liable for registration – compulsory registration cases under Section 24 of the CGST Act – Procedure for registration including verification of the application and approval – Method of authentication of information - Issue of Registration Certificate including Goods and Services Tax Registration Number – Separate registration for multiple business verticals within a state - Deemed Registration – Suo Moto Registration – Assignment of Unique Identity Number to certain special entities – Amendment of registration – cancellation of registration – revocation of cancellation of registration.

Unit V: Composition levy

Applicability – Rate of tax of the composition levy – Conditions and restrictions for opting for composition levy – Validity of composition levy

Practicals:

1. Simple Problems on computation of Aggregate Turnover for eligibility for registration
2. Simple Problems on applicability of composition levy
3. Form GST REG-01 Part A – Application for Registration
4. Form GST REG-01 Part B – Application for Registration
5. Form GST REG-14 – Application for amendment of registration
6. Form GST REG 16 – Application for cancellation of registration
7. Form GST CMP-01 – Intimation upon provisional registration to opt for composition levy
8. Form GST CMP-02 – Option for composition levy prior to the commencement of financial year
9. Form GST CMP-03 – Details of stock held on the day preceding the date from which composition levy is opted for.
10. Form GST CMP-04 – Intimation for withdrawal from Composition scheme.

Tax Procedure and Practice - IV, Goods and Services Tax - II (2nd Semester)
(BCMTPV 152) (the old one is CV205.2 CST)

Note: Sections and Rules mentioned in the Syllabus are subject to changes depending upon amendments done from time to time to the respective laws.

Unit I: Levy and Collection of Tax and concept of reverse charge

Charge of CGST under Section 9 of the CGST Act – Charge of IGST under Section 5 of IGST Act – Levy and Collection under Section 9 of the KGST Act - Section 9(3) and 9(4) of the CGST Act – List of goods where reverse charge is applicable – List of services under reverse charge – Exemption to reverse charge as per Central Government Notification.

Unit II: Time of Supply

Time of Supply of goods under Section 12 of the CGST Act – Time of Supply of services under Section 13 of the CGST Act – Change in rate of tax in respect of supply of goods or services.

Unit III: Place of Supply

Place of business - location of supplier of services – location of recipient of services – Place of supply of goods other than supply of goods imported into or exported out of India – Place of supply of goods imported into or exported out of India – Place of supply of services where location of supplier and recipient is in India – Place of supply of services where location of supplier or location of recipient is outside India.

Unit IV: Value of Taxable Supply

Specific inclusions – Discount – Value of supply of goods/services where consideration is not wholly in money – Value of supply of goods/services or both between distinct or related persons, other than through an agent – Value of supply of goods received through an agent – Value of supply of goods or services or both based on cost – Residual method for determination of value of supply of goods or services or both – Determination of value under Rule 32 – Value of supply of services in the case of a pure agent.

Unit IV: E-Way Bills

Meaning of E way bill – When should e-way bill be generated – ‘Supply’ in case of e-way bill - Who can generate e-way bills – Validity of an e-way bill.

Practicals:

1. Simple Problems on computation of GST – CGST, SGST, UTGST and IGST
2. Simple Problems on applicability of Reverse Charge Under Section 9(3)
3. Simple Problems on applicability of reverse charge under Section 9(4)
4. Simple Problems on identifying Time of Supply
5. Simple Problems on identifying time of supply when there is change of rate of tax
6. Simple Problems of computing value of goods/services where consideration is not wholly in money.
7. Simple Problems of computing value of goods/services between distinct or related persons.
8. Simple Problems of computing value of goods received through an agent.
9. Form GST INS-1

Tax Procedure and Practice VI – Goods and Services Tax III (3rd Semester)
(BCMTPV 202) (old one is CV305.2 Wealth Tax)

Note: Sections and Rules mentioned in the Syllabus are subject to changes depending upon amendments done from time to time to the respective laws.

Unit I: Input Tax Credit I

Eligibility and conditions for taking input tax credit – Apportionment of credit and blocked credits – Availability of credit under special circumstances under Section 18 of the CGST Act – Documentary requirements and conditions for claiming input tax credit – Reversal of input tax credit in the case of non-payment of consideration – Discrepancies in claim of Input tax credit and reversal of such claim.

Unit II: Input Tax Credit II

Taking input tax credit in respect of inputs and capital goods sent for job work – Manner of distribution of credit by Input service distributor – Manner of claiming credit under special circumstances under Rule 40 - Anti profiteering measure under Section 171.

Unit III: Accounts and records in GST

Maintenance of accounts by registered persons – Generation and maintenance of electronic records – Records to be maintained by owner or operator of godown or warehouse or transporters - Issue of tax invoice under Section 31 of the CGST Act – Components of a Tax invoice – Time Limit for issuing tax invoice – Manner of issuing invoice – Bill of supply – Receipt voucher – Refund voucher – Revised tax invoice - Transportation of goods without issue of invoice - Credit notes and debit notes – Accounts and records to be maintained under Section 35 – Period of retention of accounts.

Unit IV: Returns under GST

Time limits – Form and manner of furnishing details of outward supplies – Form and manner of furnishing details of Inward Supplies – Concept of Form GSTR-1A and GSTR-2A - Furnishing of returns under Section 39 of the CGST Act – Claim of input tax credit and provisional acceptance thereof – matching, reversal and reclaim of input tax credit – Annual return – Final return – Levy of late fee – Goods and Service tax practitioners.

Unit V: Casual Taxable Person and Non-resident taxable person

Special provisions in relation to casual taxable person and non-resident taxable person – meaning – registration – filing of returns.

Practicals:

1. Simple Problems on computation of input tax credit
2. Form GSTR-1 – Return of Outward Supplies
3. Form GSTR-2 – Details of Inward Supplies added, corrected or deleted by the recipient
4. Form GSTR-3 – Monthly GST returns
5. Form GSTR-9 – Annual Return
6. Form GSTR-9A – Annual Return for a Composition Supplier
7. Form GSTR-5 – Return to be furnished by a non-resident taxable person
8. Form GST REG-07 – Application for Registration by persons required to deduct tax at source or collect tax at source.
9. Form GST REG-11 – Form for extension in period of operation by casual taxable person and non-resident taxable person.
10. Form GSTR-4 – Quarterly returns of the composition supplier

Tax Procedure and Practice VIII – Goods and Services Tax – IV (4th Semester)
(BCMTPV 252) (Old one is CV405.2 Service Tax)

Note: Sections and Rules mentioned in the Syllabus are subject to changes depending upon amendments done from time to time to the respective laws.

Unit I: Payment of tax

Payment of tax, interest, penalty and other amounts – Electronic Liability Register – Electronic Credit Ledger – Electronic Cash ledger - Interest on delayed payment of tax – Tax deduction at source under Section 51 of the CGST Act – Collection of tax at source under Section 52 – Transfer of input tax credit – Refund of tax – Refund of integrated tax to international tourist - Consumer Welfare Fund – Letter of Undertaking for export without payment of tax.

Unit II: Assessment

Self-assessment – Provisional assessment – Scrutiny of returns – Assessment of non-filers of returns – Assessment of unregistered persons – Summary assessment in certain special cases – Audit by tax authorities – Special audit under Section 66 of the CGST Act.

Unit III: Inspection, search, seizure and arrest

Inspection, search, seizure and arrest - Inspection of goods in movement – Access to business premises.

Unit IV: Appeals and revision

Appeals to Appellate Authority – Application for appeal – Appeal fees – Proceedings before the Appellate authority – Constitution of appellate tribunal and benches thereof – Appeals to Appellate Tribunal - Procedure before the Appellate Tribunal – Orders of the Appellate Tribunal – Appearance by Authorised Representative – Appeal to High Court – Appeal to Supreme Court.

Unit V: Liability to pay in certain cases

Transfer of business – Agent and principal – Amalgamation or merger of companies – Company in liquidation – Directors of private company – Partners of firm to pay tax – Guardians, trustees etc.

Practicals:

1. Problems on computation of interest on GST
2. Problems on computation of interest on GST Refund.
3. Form GST RFD-11 – Letter of undertaking for export of goods or services
4. Form GSTR-7 – Details of tax deducted at source by the deductor
5. Form GSTR-8 – Details of tax collected at source by an e-commerce operator
6. Form GST PMT 01 – Electronic Liability Register
7. Form GST PMT 02 – Electronic Credit Ledger
8. Form GST PMT 05 – Electronic Cash Ledger
9. Form GST RFD 01 – Application for Refund
10. Form GST APL-01 – Appeal to the Appellate Authority
11. Form GST APL-05 – Appeal to the Appellate Tribunal

Tax Procedure and Practice X – Income Tax Law - V (5th Semester) (BCMTPV 351) (Old one is CV 505.1 Central Excise Duty)

Note: Sections and Rules mentioned in the Syllabus are subject to changes depending upon amendments done from time to time to the respective laws.

Unit I - Assessment of Charitable Institutions

With reference to Definition of Charitable purpose-Registration i.e. application of registration, time limit, cancellation – Income of Institutions i.e. Voluntary Contributions, Contributions to Corpus, Income arising out of assets held, Income from Capital Assets and reinvestment thereof – Application of Income i.e. Applications revenue in nature, Application capital in nature, Depreciation – Accumulation of Income – Deferment of Application – Accumulation of Funds for Accumulation within a specified period – Investment of funds in specified securities etc – restrictions on use of funds/income in favour of specified persons – Audit of Accounts – Computation of Income and Tax thereon – Anonymous Donations and tax thereof

Unit II Assessment of Association of Persons

Assessment of Association of Persons under the Income tax Act; Computation of Taxable Income and share of member of Association of Persons; Exemption of share of a member; Charge of Tax

Unit III Assessment of Co-operative Society

Computation of Taxable Income and tax liability; Deductions in respect of Co-operative Societies.

Unit IV Special Provisions under the Income tax law to curb avoidance of tax

Mode of taking certain loans, deposits and specified sum (Section 269SS) – Mode of undertaking transactions (Section 269ST) – Mode of repayment of loans or deposits (Section 269T) – Obligation to furnish statement of financial transaction or reportable account (Section 285BA) – Furnishing of statement of financial transaction under Rule 114E.

Unit V: Penalties under the Income-tax Act

Failure to furnish returns, comply with notices, concealment of incomes including under reporting or mis-reporting of income - Immunity from imposition of penalty.

Practicals

1. Filing up of application form for registration of charitable institution
2. Application of Deferment of Application/Accumulation of income for application within a specified period – with computation of problems.
3. Computation of Total Income and tax along with Filing of Income Tax Returns of Charitable Institutions
4. Computation of Total Income and Tax along with Filing of Income Tax Returns of Association of Persons/Cooperative Societies
5. Form No. 61A – Annual Information Return or Statement of Financial Transactions
6. Computation of under-reported income under Section 270A
7. Computation of amount of tax sought to be evaded under Section 271