

MANGALORE UNIVERSITY
Department of Commerce
M.Com.

CMH502: Foreign Trade and Policy

Work load: 3 hours lecture and 2 hours tutorial per week: total 4 credits

Learning Objectives:

- To make the students understand the concept of foreign trade, policies, procedures, documents involve and foreign exchange mechanism. So that they can take up career in these fields.

Course Outcomes:

1. Familiarizes the students with the areas applications of artificial and business intelligence.

Unit-1: International Trade: Factors affecting international trade- theories of international trade- theory of comparative cost advantage- modern theory- factor proportion theory- J.S.Mills Theory of Reciprocal demand - Terms of trade- **-Foreign trade and Economic Growth** - Foreign Trade Policy Free Trade, Protection – Tariff and Non- Tariff Barriers – Import quotas - Dumping –Trading Blocks – **International and Regional Economic Integration** - Foreign Trade Policy of India– Commercial Policy – Inward Looking and Outward Looking Policies – Indian foreign trade-pattern, trade-direction and recent trends in foreign trade.

Unit-2: **Balance of payments:** Components of BOP- Current account BOP (India) Capital Account BOP (India)- Disequilibrium in Balance of payments – Measures to correct deficit in BOP – Adjustment Mechanisms of BOP – India's Balance of Payment's Problems- Recent Trends.

Unit-3: **Exchange and Trade Control:** Objectives- exchange management, exchange control in India- FERA and FEMA, RBI Provisions, Trade control- Trade control in India- Statutory provisions- import and export Control Act – EXIM policy – Recent trends.

Unit-4: **Foreign Trade Contracts**- Documentary Credit- Documents in foreign trade-Foreign Draft, Transport documents, Insurance documents, other documents-Recent Trends.

Unit-5: **Intellectual Property Rights** Aurther Dunkel proposal – intellectual property –need – intellectual property system in India – Genisis and Development – Agreement on Trade Related Aspects of Intellectual Property Rights (TRIPS)- Copy Rights and Related Rights – Trade Marks – Geographical Indications – Industrial Designs – Patents and Micro Organisms – Industrial Varieties – Integrated Circuits and Trade Secrets – World Intellectual Property Organizations (WIPO) – Commercializations of Intellectual Property Rights by Licensing – WTO – Objectives – Functions – Agreements – WTO and TRIMS – Recent Developments.

Reference Books:

1. Principles of Foreign Exchange – A.K.Chatterjee.

2. Money, Banking and International Trade- M.L.Seth
3. Foreign Exchange and Exchange Arithmetic-Jeevanandan
4. Money, Banking and International Trade- K.P.M.Sundaram
5. International Trade and Finance Frontiers-KennanPeter.B.
6. Wells S.J. International Economics- George Allen Unwin
7. Export Management – Dr.T.N.Ramakrishnan
8. Macro Economics- S.Shankaran
9. Indian Economics-K.K. Dewett, J.D Verma, M.L.Sharma.

