



MANGALORE UNIVERSITY

Department of Commerce

M.Com.

CMS 562: OPTIONAL (TAX): GST BUSINESS MODELS

Work load: 3 hours lecture and 2 hours tutorial per week: total 4 credits

Learning Objectives:

- The course is designed to provide students, a thorough and detailed knowledge of service tax, its systems and operations; CST, System of one country one tax and its operations and an overview of Goods and Service Tax structures.

Course Outcomes:

1. It helps the students to understand the basic concepts of goods and services tax and to acquaint with the latest amendments made relating to indirect taxation.

Unit 1: GST and overview:

Introduction to GST: Historical background of VAT, MODVAT, CENVAT, GST council and its Frame Work; **GST-I, GST-II and GST – III, GST-IV and other GST registration forms**. S-GST, C-GST and UT-GST and integrated GST (I-GST)

Unit 2: GST Procedure:

Salient features of GST, Centre-state financial relationship under GST, State-Governments financial problems after GST era, advantages of GST, GST act on services tax and its impact on the common man, GST rules, formats on registration, payments, invoices – **E-way bills returns and refund procedures and payments** checked by the individual consumers.

Unit 3: GST Business Models:

GST business models of corporates, MSME"s, hotels, Insurance Business, Banking Business, Transportation and agricultural and Agri – Business Sectors.

Unit 4: **GST Tax Structure:**

GST difference tax structure, slabs, reasons behind the zero tax and high tax rates, cess on luxury goods and services and its impact on the Indian economy. Particularly GST rates, on goods and GST rate structure and services.

Unit 5: Global GST Scenario

Countries adopted GST in the world, rates on goods and services of different countries in the world. Successive stories and fit falls of GST-Australian GST model, European GST model, Canada GST model and India"s GST model.

Unit 6: GST Analysis:

GST benefit to consumers, GST benefit to business community, GST benefit to Indian economy, GST benefits to poor people in India analysis of GST and assesses to economic impact of GST.

References:

1. Sodhani, Vineet, “Indirect Taxes”, TaxmannPublications.
2. Manoharan, T.N. and Hari, G.R., “Indirect Taxes:”, Snow WhitePublications.
3. Hiregange, Jain and Nayak, “Student”s Handbook on Indirect Taxes”, Puliani andPuliani.
4. Rajesh Kumar V and Sreekanth R K, “Indirect Taxes”, VittamPublications

