

MANGALORE UNIVERSITY
DEPARTMENT OF BUSINESS ADMINISTRATION
MASTER OF BUSINESS ADMINISTRATION (MBA)

MBAS 506: TAX PLANNING

Workload : 4 hours per week. - Total credits: 4

Examination : 3 hours 70 marks

Objectives : The objective of the course is to familiarize the students with the tax laws and know the impact of tax laws on companies and individuals. It also aims to provide different strategies to minimize the tax liability.

Pedagogy : Lectures, assignments, practical exercises, discussions, seminars.

Chapter 1: Tax Laws and Rules: Income tax Act, Wealth tax Act, Expenditure Tax Act, Interest Tax Act, Finance Act, Black Money and Imposition Tax Act. Indirect Tax. Current Tax Rates. Central Excise and VAT, Customs Duty, Service Tax, Central Sales Tax and VAT, Primer on GST

Chapter 2: Tax Planning: objectives and significance, Tax Evasion, Tax Avoidance and Tax Planning; Types of tax planning. Special Problems covering on the assessment of individuals, Firms, AOP, Companies. – Tax planning with special reference to employee's remuneration - Scope of Tax Planning / Tax avoidance / Tax evasion.

Chapter 3: Corporate tax planning: areas of corporate tax planning; Partnership tax planning, Fund Structuring, Mergers & Acquisitions, Private Equity Investments, Real Estate Investments, Tax Treaty, Planning / Withholding Taxes, Tax controversies, Exempt Organizations, VAT and other indirect taxes

Chapter 4: Tax planning in respect of Amalgamation or de-merger of Companies or business restructure, Tax planning with reference to setting up of a new business; locational aspects, nature of business; Planning of tax holiday benefits, limitations on the tax planning exercises, flexible planning premises; planning in the context of court ruling and legislatives amendments.

Chapter 5: Tax planning with regards to specific managerial decisions such as to make or buy, own lease or hire etc. Tax planning with Books for Reference to financial management decisions such as capital structure of a company and tax incidence; tax as a variable in computing cost of capital; tax considerations in dividend policy and bonus share issue

Chapter 6: Tax planning and important provisions of wealth tax and court rulings and legislatives amendments pertaining to wealth tax. Return of Income and assessment, Advance payment of tax. Tax deduction at Source.

Chapter 7: Personal tax planning: Income and Expenditure; Employment Income, Expenses and Allowable Deductions, Other Taxable Benefits, Income and Dividends from a Business and Self-Employment, Investment Income and Expenses, Personal Deductions, Income

Splitting Tax-Advantaged Investments, Deferred Income Plans. Permissible Exemptions, Deductions, Rebates, Relief and Filling of tax return.

Books for Reference:

1. Vinodh .K. Sanguine, Direct taxes Law and Practice, Taxman's Publication, 2012-13
2. S Datey, Indirect Taxes-Law &Practice, Taxman's Publication, 2012-13
3. Ravi Gupta and Ahuja, Systematic Approach to Income Tax,Barath Law House(p)Ltd,2012-13
4. DinkarPagare, Law and Practice of Income Tax, Sultan Chand and Sons, New Delhi, 2012-13
5. Kaushal Kumar Agrawal, Direct Tax Planning and Management, Edition 2007, Atlantic.
6. Kaushal Kumar Agrawal, Corporate Tax Planning (Volume - 1) 6th Edition, Atlantic.
7. Rajeev Puri and Puja Gaur, Corporate Tax Planning and Management, 13th Edition 2016, Kalyani Books.
8. Direct and Indirect tax up to date.

