



ಕ್ರಮಾಂಕ/ No. : MU/ACC/CR.14/SLB(UG)/2017-18/A2

ಕುಲಸಚಿವರ ಕಛೇರಿ

ಮಂಗಳಗಂಗೋತ್ರಿ - 574 199

Office of the Registrar
Mangalagangothri - 574 199

ದಿನಾಂಕ/Date: 31.10.2017

NOTIFICATION

Sub: Revised Syllabus of Business Taxation, an elective paper of
VI Semester B.Com degree programme

Ref: 1) This Office Notification No.: MU/ ACC/ CR.1/2014-15/A2,
dated 31.05.2014

2) Academic Council decision dated 16.09.2017

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Pursuant to the above, the revised Syllabus of Business Taxation which  
approved by the Academic Council held on 16.09.2017 is hereby notified for  
implementation with effect from the academic year 2017-18.

The Syllabus on paper No.C 607 Business Taxation – IV of VI Semester B.Com  
degree notified vide Notification cited to reference (1) above is hereby repealed.

  
REGISTRAR.  
✓ K.R.

To:

- 1) The Principals of the Colleges concerned.
- 2) The Registrar (Evaluation), Mangalore University.
- 3) The Chairman, U.G. BOS in Commerce, Mangalore University.
- 4) The Superintendent (ACC), O/o the Registrar, Mangalore University.
- 5) Guard File.

**THE PROCEEDINGS OF THE BOARD OF STUDENTS IN COMMERCE (UG)  
MEETING HELD ON 07-09-2017 AT 10:00A.M. IN THE DEPARTMENT OF  
STUDIES IN COMMERCE, MANGALORE UNIVERSITY,  
MANGALAGANGOTRI.**

**MEMBERS PRESENT:**

- |    |                          |           |
|----|--------------------------|-----------|
| 1. | Prof. Y.Muniraju         | -Chairman |
| 2. | Dr.Anasuya Rai           | -Member   |
| 3. | Dr.Sureshramana Mayya P. | -Member   |
| 4. | Sri.Giridhara Gowda      | -Member   |
| 5. | Sri.Rangayya Shettigar   | -Member   |
| 6. | Sri Shridhar             | -Member   |

**MEMBERS NOT PRESENT:**

- |    |          |         |
|----|----------|---------|
| 1. | Poovanna | -Member |
|----|----------|---------|

**SPECIAL INVITEES:**

1. Dr. Ashalatha Suvarna, President, Mangalore University Commerce Teacher's Association
2. Dr. Herald Monis, Secretary, Mangalore University Commerce Teacher's Association
3. Dr.Ajaz Ahmed, Vice President, Mangalore University Commerce Teacher's Association
4. Mrs.Seema Prabhu S., Treasurer, Mangalore University Commerce Teachers' Association

**Part -1: To prepare the Panel of Examiners for the ensuing examinations.**

The BOS has approved the list of Examiners as on 1<sup>st</sup> July 2017" prepared by the University with necessary corrections as panel of examiners for the B.Com examinations 2017-18. Approved list of examiners is sent to the Registrar (Evaluation) separately.

**Part -2:**      **Review of question papers and results of B.Com examinations of the previous year.**

- (A) The Board reviewed the previous year question papers and results of B.Com degree examinations held in November 2016 and May 2017 and found them to be in proper order and satisfactory.
- (B) The BOS some members have felt that the revaluation is not satisfactory under the present system and resolved that revaluation to be undertaken under the supervision of the subject chief/paper setter concerned in the interest of the students.
- (C) Since in the previous semester B.Com valuation (May 2017) there was confusion due to non-supply of answer scripts on time, it is resolved by the BOS to request the university not to start central valuation work until the answer scripts are supplied to valuation centre in advance.

**Part-3:**      **Revision of Syllabus if any**

- (A) Change syllabus in the VI semester B.Com regular course under elective paper IV, the title is C607 : Paper : Business taxation – IV changed to C 607 : Paper : Business taxation – IV GST and customs duty  
New Title is **“Business taxation – IV GST and customs duty”**

**Reason :** The Business Taxation – IV paper is dealing with KVAT, Central Tax VAT and other old concepts under indirect tax now all these old concepts are not old good after introducing the GST. Therefore, the new title is **Business taxation – IV GST and customs duty.**

## VI SEMESTER B.COM.

### Proposed Syllabus for Business Taxation – IV (GST and Customs Duty)

**Chapter 1: Introduction :** Evolution, Meaning and salient Features of GST. Objectives, basic schemes and Benefits of GST. Constitutional Amendments: GST Council – Powers, Functions and Provisions. Structure of GST (Dual Model). Types of GST - CGST, SGST/UTGST and IGST and its meaning.

**Chapter 2: GST Act 2017 -** Definition and Salient features: CGST, SGST/UTGST and IGST. Definition of Goods, Place of Supply, Principal place of business, Agent, Principal, Associated Enterprises, Related Persons, aggregate turnover, Services, Taxable turnover under CGST, SGST and IGST, Capital Goods, Casual taxable person, Job work, Works contract, Location of the Supplier and Recipient, Reverse charge, Nature of supply – Composite, Mixed, Exempt, Outward, Inward. Recipient of goods and Services, Supplier of Goods and Services – Rates of GST.

**Chapter 3: GST- Procedure and Incidence of Tax:** Procedure relating to levy – (CGST and SGST), Scope of supply, tax liability on mixed and composite supply, Tax invoice, HSN/SAC codes – meaning, source and identification, time and place of supply of goods and services, Valuation and valuation rules, value of taxable supply. Computation of taxable value and tax liability including reverse charge. Procedure relating to levy – (IGST – Inter-state supply, Intra State supply, zero Rate supply, value of taxable supply – computation of taxable value and tax liability including reverse charge.

**Chapter 4: GST Registration–** Procedure, persons liable, persons not liable, compulsory registration, Deemed registration, Special provisions for casual taxable persons and non-resident taxable persons. Exempted goods and services. Composition levy – problems on computation of turnover for the purpose of registration and applicability of Composition Levy. Role of Information Technology in GST.

**Chapter 5: Input Tax credit** – Meaning , Eligibility and conditions for claiming Input tax credit, apportionment of credit and blocked credits, availability of credits under special circumstances under section 18, inputs on capital goods, distribution of credit by Input Service Distributor (ISD), transfer of Input Tax Credit. Problems on utilisation of Input Tax Credit (including Blocked credits).

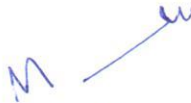
**Chapter 6: Customs Duty (Customs Act, Customs Tariff Act)** - Definitions, types of customs duties – prohibition of importation and exportation of goods, Treatment of imports and exports under GST, methods of valuation for customs – problems on computation of assessable value and customs duty.

**SUGGESTED REFERENCES:**

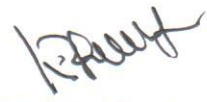
1. Goods & Service Tax: V.S.DATEY, Taxmann.
  2. Goods and Services Tax: Ghousia Khatoon, Naveen Kumar C.M., Venkatesh S.N., Himalaya Publishing House.
  3. Glimpse of Goods and Service Tax: Sathpal Puliana, M. A. Maniyar.
  4. Goods and Service Tax: Pullani and Maniyar.
  5. Handbook to GST – Law and Practice by Gaurav Gupta.
  6. Goods and Services Tax by Rajat Mohan
  7. India GST for beginners: Jayaram Hiregange and Deepak Rao
  8. Handbook of GST in India: Rakesh Garg and Sandeep Garg
  9. GST Made Simple: Awdhesh Singh
  10. GST Law and Practice: S. S. Gupta
  11. [www.gst.gov.in](http://www.gst.gov.in), [ctax.kar.nic.in](http://ctax.kar.nic.in)
- (b) In the BOS meeting chairman is requested the members to work out the change of syllabi under new CBCS under Hard core, Soft core, Open Elective and for taken course in the coming years.

**Part – 4: Any other matter referred by the University.**

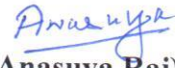
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(Dr. Sureshramana Mayya P.)  
Member

  
(Dr. Giridhara Gowda)  
Member

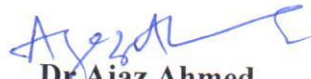
  
(Sri Rangayya Shettigar)  
Member

  
(Sri Shridhar)  
Member

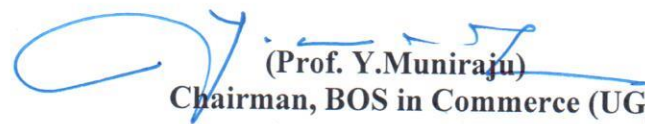
  
(Dr. Anasuya Rai)  
Member

  
Dr. Ashalatha Suvarna  
President  
Mangalore University  
Commerce Teachers'  
Association

  
Dr. Herald Monis  
Secretary  
Mangalore University  
Commerce Teachers'  
Association

  
Dr. Ajaz Ahmed  
Vice President  
Mangalore University  
Commerce Teachers'  
Association

  
Mrs. Seema Prabhu S.  
Treasurer  
Mangalore University  
Commerce Teachers'  
Association

  
(Prof. Y. Muniraju)  
Chairman, BOS in Commerce (UG)

7/9/12