Reg. No. | | | | | | | | | |

BM 610

Sixth Semester B.B.M. Degree Examination, September 2022
(1995 Scheme)
AUDITING

Time : 3 Hours Max. Marks : 80

SECTION – A
(15 marks each)

1. Explain rights and duties of a company auditor according to the Companies Act, 1956.

   OR

   What is meant by vouching ? What points must be borne in mind while examining the vouchers ? Explain.

2. What is meant by Internal check ? Suggest a system of internal check regarding wages of a large manufacturing concern.

   OR

   Distinguish between continuous audit and annual audit. Explain the advantages and disadvantages of continuous audit.

3. Describe the main classes of errors and frauds found in while auditing a company's account. In what way can an auditor prevent such errors and frauds ? Explain.

   OR

   What are the points to which the auditor must pay special attention for carrying out preliminary preparations with regard to auditing ? Explain.

SECTION – B
(5 marks each)

Answer **any five** questions.

4. Write a note on 'Audit Programme'.

5. Distinguish between verification and valuation of assets.

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6. Discuss the liabilities of a company auditor.
7. Write a note on Audit Report.
8. What is professional ethics of an Auditor ? Explain.
9. What is Management Audit ? Mention the objectives.

SECTION – C

(One mark each)

10. Answer **all** the questions.
    a) State the meaning of 'internal control'.
    b) What do you mean by 'Routine checking' ?
    c) What do you mean by Over-time Record ?
    d) State the meaning of 'Window-dressing'.
    e) What is 'Confirming' ?
    f) What is Embezzlement of cash ?
    g) What do you mean by 'Auditor's lien' ?
    h) What is 'Interim Audit' ?
    i) What is 'Audit-in-Depth' ?
    j) What are 'Collateral Vouchers' ?